

FISCAL NOTE

SB 1214

February 10, 2001

SUMMARY OF BILL: Allows out-of-state banks to establish a branch in Tennessee, rather than having to acquire a branch, if the other state in question will allow Tennessee banks to do the same. Clarifies that out-of-state savings and loan associations and savings banks may also establish de novo branches in Tennessee if the other state in question will permit Tennessee savings institutions to establish branches there.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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